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European Union

Grain and Feed

Weekly rice report: Brussels April 22, 2003

Approved by

U.S. Mission to the European Union, Brussels

Prepared by:

Peter Talks

Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the weekly USDA publication "Rice Market News".

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Brussels USEU [BE2], E2

Weekly rice report - BRUSSELS, April 22, 2003

COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS, EU GRAIN MANAGEMENT COMMITTEE MEETING OF APRIL 10, 2003.

1)Reg. 1895/2002 (husked long-grain B rice to Reunion): 5,000 mt of bids submitted, 5,000 mt of licences awarded at a maximum subsidy of 302 euro/ton.

2)Reg. 1896/2002 (wholly milled round-grain): 1,765 mt of bids submitted, 153 mt of licences awarded at a maximum subsidy of 153 euro/ton.

3)Reg. 1897/2002 (wholly milled, medium-grain and long-grain): 3,950 mt of bids submitted, 1,800 mt of licenses awarded at a maximum subsidy of 153 euro/ton.

4)Reg. 1898/2002 (wholly milled long-grain B): 2,860 mt of bids submitted, 410 mt of licences awarded at a maximum subsidy of 295 euro/ton.

(1) LOWEST OFFERING PRICES BASIS C&F ARAG (UNLESS OTHERWISE STATED)

(A) WHOLE LONG-GRAIN

	US\$/MT	US\$/100 LBS
	Bulk	Bulk
UNITED STATES:		
2 Milled 4 pct *	253.52	11.50
2 Brown 4/73 pct	214.94	9.75
Medium Milled 2/4 *	275.56	12.50
1 Brown parb 4/88 **	225.96	10.25

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	US\$/MT	US\$/100 LBS
	Bulk-Rotterdam	Bulk
THAILAND:		
Parb LZ 4-88%	250.0 C&F	11.34
Loonzain 100% B	235..00 C&F	10.66
A1 Super	198.00 C&F	8.98

Fragrant LZ Super	475.00 C&F	21.55
Fragrant LZ Supreme	465.00 C&F	21.09

	EUR/MT	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
EUROPEAN UNION			
Milled LG 5 Pct	460	499.42	22.65
Milled LG parboiled 5 Pct	545	591.71	26.84

(2) IMPORT LEVIES ARE CHANGED SINCE 04/17/03

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
		ACP	General	ACP
Brown RG+MG Regul + Parb	264.00	88.06	286.62	95.61
Brown LG Regul + Parb	264.00	88.06	286.62	95.61
Milled RG Regul + Parb	416.00	133.21	451.65	144.63
Milled MG + LG Regul + Parb	416.00	133.21	451.65	144.63
Brokens	128.00	41.18	138.97	44.71

EURO/US\$ exchange rate 03/31/03 1.0857

4) References Prices used to calculate EU duties, published 04/17/2003

	Indica Rice		Japonica Rice	
EUR/MT	Husked	Milled	Husked	Milled
ARAG cif price	201.58	213.01	292.10	315.28
fob price			264.28	287.46
Sea Freight			27.82	27.82

ARAG refers to the ports of Amsterdam, Rotterdam, Antwerp and Gent.

The Reference Prices given by the European Commission refer to the following qualities of rice:

Indica Husked: US long grain 2/4/73 and/or US long grain parboiled 1/4/88.

Indica Milled: Thai 100% B

Japonica Husked: US Gulf Medium Grain

Japonica Milled: US Gulf Medium Grain

All references prices are for ARAG cif loose. The two latter references use US Gulf prices so the estimated shipping costs are added.

Full details are set out in EC 1503/96.

4) EXPORT SUBSIDIES ON RICE, effective 03/28/2003

The procedure laid down in article 7(4) of regulation (EC) No 1162/95 applies to licences applied for under that regulation for quantities according to the destinations:

RO1: 2,000 Mt

RO2 and RO3: 1,000 Mt.

021 and 023: 375 Mt.

064 and 066: 2,000 Mt.

A97: 258 Mt.

	EUR/MT	US\$/MT
Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	99.00	107.48
Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	99.00	107.48
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	124.00	134.63
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R02 (see below)	130.00	141.14
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R03 (see below)	135.00	146.57
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Destination 064+066	150.00	162.86
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (Supplies to international organization established in the EU, supplies to armed forces etc.) (Destination A97)	130.00	141.14

R01: Switzerland, Liechtenstein, communes of Livigno and Campione d'Italia

R02: Morocco, Algeria, Tunisia, Malta, Egypt, Israel, Lebanon, Syria, Ex-Spanish Sahara, Cyprus, Jordan, Iraq, Iran, Yemen, Kuwait, United Arab Emirates, Oman, Bahrain, Qatar, Saudi Arabia, West Bank/Gaza Strip, Estonia, Latvia, Lithuania, Poland, Czech Republic, Slovenia, Slovakia, Norway, Faroe Island, Iceland, Russia, Belarus, Bosnia and Herzegovina, Croatia, Yugoslavia, former Yugoslav Republic of Macedonia, Albania, Romania, Bulgaria, Georgia, Armenia, Azerbaijan, Moldova, Ukraine, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan, Kyrgyzstan.

R03: Colombia, Ecuador, Peru, Bolivia, Chile, Argentina, Uruguay, Paraguay, Brazil, Venezuela, Canada, Mexico, Guatemala, Honduras, El Salvador, Nicaragua, Costa Rica, Panama, Cuba, Bermuda, South Africa, Australia, New Zealand, Hong Kong SAR, A40, A11 except Suriname, Guyana and Madagascar.